

FINANCIAL SERVICES BOARD



FINANCIAL ADVISORY AND INTERMEDIARY SERVICES ACT, 2002 ("FAIS ACT")

FAIS CIRCULAR 9/2011

DATE: 21 OCTOBER 2011

Circular on the Notice on Amendment of the Compliance Reports for Category II, IV and Foreign FSPs published in Board Notice 165 of 2011

1. Background

The 2011 compliance reports for the Category II, IV and Foreign FSPs were published on 16 May 2011 under Board Notices 88, 90 and 91 of 2011 respectively. The submission date in respect of the aforementioned annual compliance reports was published as 31 October 2011.

The Financial Services Board's ICT Department is currently in the process of commissioning a new information and communications infrastructure for use by both internal and external stakeholders. The migration to the new infrastructure is currently underway and it has been indicated that the migration may result in downtime for the online reporting system.

As many of the FSPs and compliance officers make use of the online reporting system to submit the annual compliance reports a decision was taken, after consultation with the FAIS Advisory Committee, to amend the submission date of those annual compliance reports that had a submission date of 31 October 2011.

2. Amendment of Submission date

The submission date for the annual compliance report for the Category II, IV and Foreign FSPs was amended under Board Notice 165 of 2011. The new submission date is 30 November 2011.

REGISTRAR FINANCIAL SERVICES PROVIDERS