

FINANCIAL SERVICES BOARD**FINANCIAL ADVISORY AND INTERMEDIARY SERVICES ACT, 2002****("FAIS ACT")****FAIS CIRCULAR 13/2012****DATE: 14 December 2012****Information Circular: Level 1 Regulatory Examinations Update****1. INTRODUCTION**

This is a follow-up circular to FAIS circular 12/2012 distributed on 7 December 2012. The purpose of this circular is to communicate information regarding the following:

- Additional information regarding the extension of the deadline for the level 1 examinations;
- A summary of the dates applicable to the level 1 regulatory examinations;
- Registration for examinations;
- An update on the FSB/INSETA Assistance Workshop Project aimed at providing additional assistance to candidates who are struggling to successfully complete the level 1 regulatory examination by the due date.

2. THE EXTENSION OF THE "RE-WRITE" DEADLINE FOR THE LEVEL 1 REGULATORY EXAMINATIONS

With reference to the information already supplied in FAIS Information Circular 12/2012 regarding the extension of the deadline, the following addition should be noted:

Sole proprietors, key individuals and representatives authorized, approved or appointed during January 2010 to December 2010 will be included in the extension of the re-write deadline of 31 March 2013, provided that they have attempted the examination at least once by 31 December 2012.

3. SUMMARY OF THE DATES APPLICABLE TO THE LEVEL 1 REGULATORY EXAMINATION

3.1. The table below clarifies all the dates for all the level 1 regulatory examinations:

RE	MUST HAVE WRITTEN AT LEAST ONCE BY:	RE-WRITE DEADLINE	EXEMPTION NOTICE
RE1 (Key individual for Category I, II, IIA, III and IV)	30 June 2012	31 March 2013	Board Notice 162 of 2012 read with Board Notice 61 of 2012
RE3 (Key Individual for Category II and IIA)	30 September 2012	31 March 2013	Board Notice 209 of 2012
RE4 (Key individual for Category III)	30 September 2012	31 March 2013	
RE5 (Representatives of Categories I, II, IIA, III and IV excluding representatives for subcategories 1.1 and 1.19)	30 June 2012	31 March 2013	Board Notice 162 of 2012 read with Board Notice 61 of 2012
Foreign FSPs	Not applicable	No re-write date stipulated at this stage	Board Notice 162 of 2012
Sole proprietors, key individuals and representatives authorised, approved or appointed from 1 January 2010 to 31 December 2010	31 December 2012	31 March 2013	Board Notice 209 of 2012

3.2. Important to note:

Persons that have made no attempt to write the level 1 examination at the dates indicated above will not qualify for the extension.

4. REGISTRATION FOR EXAMINATIONS

- 4.1. The following dates are important to bear in mind for any registrations for the examinations up to 31 March 2013:

Examination Body	Last Exam Date 2012	Closure Date 2012	Opening Date 2013	First Exam Date 2013	Public Holidays Jan – March 2013
Moonstone	13/12/2012	14/12/2012	03/01/2013	14/01/2013	<ul style="list-style-type: none"> • 21st March – Human Rights Day • 29th March - Good Friday
FPI	11/12/2012	14/12/2012	07/01/2013	14/01/2013	
Leselo	14/12/2012	14/12/2012	16/01/2013	18/01/2013	

- 4.2. In the previous FAIS information circular 12/2012 it was explained that on-line examinations are available and a candidate can register for an on-line examination 2 days before writing the examination.

However, it must be clarified that the on-line examination is written at a specific examination venue of your choice, and therefore the examination bodies cannot accommodate on-line examinations registrations or examinations when they are closed.

This means that if a candidate would prefer to book an on-line examination, then the candidate would need to register for the on-line examination during the period that the examination body will open again in 2013.

5. FSB/INSETA ASSISTANCE WORKSHOPS PROJECT

- 5.1. The specific dates and the areas of the workshops are included below:

<u>FSB/INSETA ASSISTANCE WORKSHOP WORKSHOPS</u>			
<u>Jan – February 2013</u>			
JANUARY 2012			
<u>PROVINCE</u>	<u>CITY</u>	<u>SESSIONS</u>	<u>DATE</u>
Gauteng	Johannesburg	1	22/01/2013
	Pretoria	1	23/01/2013
Western Cape	Cape Town	1	23/01/2013
Eastern Cape	Port Elizabeth	1	24/01/2013
	East London	1	30/01/2013
Free State	Bloemfontein	1	24/01/2013
KZN	Durban	1	29/01/2013
	Pietermaritzburg	1	29/01/2013
FEBRUARY 2012			
<u>PROVINCE</u>	<u>CITY</u>	<u>SESSIONS</u>	<u>DATE</u>
Western Cape	Cape Town	1	19/02/2013
Eastern Cape	Umthatha	1	30/02/2013
Free State	Bloemfontein	1	05/02/2013
KZN	Port Shepstone	1	05/02/2013
Limpopo	Polokwane	1	07/02/2013
North West	Rustenburg	1	07/02/2013
Mpumalanga	Nelspruit	1	12/02/2013
Northern Cape	Kimberly	1	12/02/2013
Gauteng	Johannesburg	1	13/02/2013
	Johannesburg	1	14/02/2013

5.2. Please note that the exact venues will be communicated as soon as they become available. The venues are currently being secured.

5.3. The registration for these workshops is available on the INSETA website. Please go to www.inseta.org.za in order to register for these workshops.

The FAIS Department wishes everyone a safe and peaceful festive season.