

(11 April 2025 – to date)

CURRENCY AND EXCHANGES ACT 9 OF 1933

(Extraordinary Gazette No. 2098, Notice No. 288, dated 8 March 1933. Commencement date: 28 December 1932 unless otherwise indicated.)

ORDERS AND RULES UNDER THE EXCHANGE CONTROL REGULATIONS ISSUED UNDER GOVERNMENT NOTICE No. R. 1111 OF 1ST DECEMBER, 1961

*Government Notice R1112 in Government Gazette Extraordinary 123, dated 1 December 1961.
Commencement date: 1 December 1961.*

As amended by:

*Government Notice R1212 in Government Gazette Extraordinary 136, dated 15 December 1961.
Commencement date: 15 December 1961.*

*Government Notice R512 in Government Gazette Extraordinary 213, dated 30 March 1962. Commencement
date: 1 April 1962.*

*Government Notice R1208 in Government Gazette Extraordinary 299, dated 27 July 1962. Commencement
date: 27 July 1962.*

*Government Notice R691 in Government Gazette Extraordinary 497, dated 10 May 1963. Commencement
date: 1 April 1963.*

*Government Notice R1223 in Government Gazette Extraordinary 575, dated 9 August 1963.
Commencement date: 29 June 1963.*

*Government Notice R1222 in Government Gazette Extraordinary 575, dated 9 August 1963.
Commencement date: 9 August 1963.*

*Government Notice R1604 in Government Gazette Extraordinary 635, dated 18 October 1963.
Commencement date: 18 October 1963.*

*Government Notice R1922 in Government Gazette Extraordinary 671, dated 13 December 1963.
Commencement date: 13 December 1963.*

*Government Notice R940 in Government Gazette Extraordinary 835, dated 26 June 1964. Commencement
date: 26 June 1964.*

Government Notice R1181 in Government Gazette Extraordinary 1201, dated 13 August 1965.

Commencement date: 1 July 1965.

Government Notice R1778 in Government Gazette Extraordinary 1278, dated 12 November 1965.

Commencement date: 15 September 1965.

Government Notice R1961 in Government Gazette Extraordinary 1300, dated 10 December 1965.

Commencement date: 10 December 1965.

Government Notice R2038 in Government Gazette Extraordinary 1619, dated 23 December 1966.

Commencement date: 23 December 1966.

Government Notice R85 in Government Gazette Extraordinary 1639, dated 20 January 1967.

Commencement date: 20 January 1967.

Government Notice R230 in Government Gazette Extraordinary 1668, dated 24 February 1967.

Commencement date: 20 January 1967.

Government Notice R987 in Government Gazette Extraordinary 2086, dated 30 May 1968. Commencement date: 30 May 1968.

Government Notice R1238 in Government Gazette Extraordinary 2131, dated 19 July 1968. Commencement date: 19 July 1968.

Government Notice R1793 in Government Gazette Extraordinary 2179, dated 4 October 1968.

Commencement date: 4 October 1968.

Government Notice R801 in Government Gazette 2398, dated 16 May 1969. Commencement date: 1 April 1969.

Government Notice R1012 in Government Gazette 2439, dated 20 June 1969. Commencement date: 1 May 1969.

Government Notice R3114 in Government Gazette 2504, dated 15 August 1969. Commencement date: 15 August 1969.

Government Notice R1264 in Government Gazette 2767, dated 7 August 1970. Commencement date: 7 August 1970.

Government Notice R2205 in Government Gazette 2944, dated 11 December 1970. Commencement date: 11 December 1970.

Government Notice R309 in Government Gazette 3008, dated 5 March 1971. Commencement date: **5 March 1971.**

Government Notice R1011 in Government Gazette 3153, dated 18 June 1971. Commencement date: **18 June 1971.**

Government Notice R1976 in Government Gazette 3300, dated 29 October 1971. Commencement date: **1 October 1971.**

Government Notice R1974 in Government Gazette 3300, dated 29 October 1971. Commencement date: **29 October 1971.**

Government Notice R2314 in Government Gazette 3340, dated 24 December 1971. Commencement date: **4 November 1971.**

Government Notice R253 in Government Gazette 3390, dated 25 February 1972. Commencement date: **25 February 1972.**

Government Notice R423 in Government Gazette 3425, dated 24 March 1972. Commencement date: **24 March 1972.**

Government Notice R580 in Government Gazette 3467, dated 14 April 1972. Commencement date: **14 April 1972.**

Government Notice R678 in Government Gazette 3478, dated 28 April 1972. Commencement date: **28 April 1972.**

Government Notice R736 in Government Gazette 3484, dated 5 May 1972 (Correction of Government Notice R580 in Government Gazette 3467, dated 14 April 1972)

Government Notice R936 in Government Gazette 3538, dated 2 June 1972. Commencement date: **2 June 1972.**

Government Notice R1339 in Government Gazette 3625, dated 4 August 1972. Commencement date: **4 August 1972.**

Government Notice R1767 in Government Gazette 3670, dated 6 October 1972. Commencement date: **6 October 1972.**

Government Notice R166 in Government Gazette 3780, dated 9 February 1973. Commencement date with retrospective effect: **1 May 1972.**

Government Notice R299 in Government Gazette 3793, dated 2 March 1973. Commencement date: **2 March 1973.**

Government Notice R2231 in Government Gazette 4091, dated 30 November 1973. Commencement date: **30 November 1973.**

Government Notice R1601 in Government Gazette 4383, dated 13 September 1974. Commencement date: **13 September 1974.**

Government Notice R83 in Government Gazette 4558, dated 10 January 1975. Commencement date: **10 January 1975.**

Government Notice R787 in Government Gazette 5114, dated 14 May 1976. Commencement date with retrospective effect: **27 February 1976.**

Government Notice R1480 in Government Gazette 5256, dated 20 August 1976. Commencement date: **23 August 1976.**

Government Notice R2029 in Government Gazette 5324, dated 29 October 1976. Commencement date with retrospective effect: **1 July 1976.**

Government Notice R12 in Government Gazette 5372, dated 7 January 1977. Commencement date with retrospective effect: **1 October 1976.**

Government Notice R937 in Government Gazette 6003, dated 5 May 1978. Commencement date of paragraph (a) with retrospective effect: **1 March 1977.** Commencement date of paragraph (b) with retrospective effect: **27 May 1977.**

Government Notice R1867 in Government Gazette 6154, dated 15 September 1978. Commencement date with retrospective effect: **1 August 1978.**

Government Notice R1492 in Government Gazette 6562, dated 6 July 1979. Commencement date with retrospective effect: **1 April 1979.**

Government Notice R2286 in Government Gazette 6699, dated 12 October 1979. Commencement date of paragraph (a) with retrospective effect: **26 June 1978.** Commencement date of paragraph (b) with retrospective effect: **1 October 1979.**

Government Notice R2404 in Government Gazette 6710, dated 26 October 1979. Commencement date with retrospective effect: **1 October 1979.**

Government Notice R32 in Government Gazette 6801, dated 4 January 1980. Commencement date: **4 January 1980.**

Government Notice R2332 in Government Gazette 7867, dated 30 October 1981. Commencement date: **30 October 1981.**

Government Notice R2410 in Government Gazette 7903, dated 6 November 1981. Commencement date: **6 November 1981.**

Government Notice R1060 in Government Gazette 8226, dated 4 June 1982. Commencement date: **4 June 1982.**

Government Notice R1165 in Government Gazette 8257, dated 18 June 1982. Commencement date: **18 June 1982.**

Government Notice R1602 in Government Gazette 8320, dated 30 July 1982, as corrected by Government Notice R1822 in Government Gazette 8351, dated 27 August 1982. Commencement date with retrospective effect: **4 June 1982.**

Government Notice R2323 in Government Gazette 8428, dated 29 October 1982. Commencement date with retrospective effect: **16 August 1982.**

Government Notice R561 in Government Gazette 8604, dated 18 March 1983. Commencement date with retrospective effect: **4 March 1983.**

Government Notice R944 in Government Gazette 8694, dated 6 May 1983. Commencement date with retrospective effect: **29 April 1983.**

Government Notice R2241 in Government Gazette 8929, dated 14 October 1983. Commencement date with retrospective effect: **1 September 1983.**

Government Notice R506 in Government Gazette 9129, dated 16 March 1984. Commencement date with retrospective effect: **27 February 1984.**

Government Notice R755 in Government Gazette 9175, dated 13 April 1984. Commencement date with retrospective effect: **5 April 1984.**

Government Notice R2596 in Government Gazette 9513, dated 30 November 1984. Commencement date: **30 November 1984.**

Government Notice R1640 in Government Gazette 9870, dated 26 July 1985. Commencement date: **26 July 1985.**

Government Notice R616 in Government Gazette 10173, dated 4 April 1986. Commencement date: **4 April 1986.**

Government Notice R1223 in Government Gazette 10283, dated 20 June 1986. Commencement date: **20 June 1986.**

Government Notice R2642 in Government Gazette 10546, dated 12 December 1986, as rectified by its replacement in its entirety with Government Notice R75 in Government Gazette 10575, dated 9 January 1987, which in its turn was corrected by Government Notice R443 in Government Gazette 10621, dated 27 February 1987. Commencement date: **12 December 1986.**

Government Notice R926 in Government Gazette 10716, dated 24 April 1987. Commencement date: **24 April 1987.**

Government Notice R1400 in Government Gazette 10790, dated 26 June 1987. Commencement date: **5 June 1987.**

Government Notice R2218 in Government Gazette 10970, dated 2 October 1987. Commencement date: **14 August 1987.**

Government Notice R2238 in Government Gazette 10970, dated 2 October 1987. Commencement date: **30 September 1987.**

Government Notice R2217 in Government Gazette 10970, dated 2 October 1987. Commencement date: **2 October 1987.**

Government Notice R2349 in Government Gazette 10988, dated 16 October 1987. Commencement date: **1 September 1987.**

Government Notice R748 in Government Gazette 11833, dated 21 April 1989. Commencement date: **1 April 1989.**

Government Notice R904 in Government Gazette 11863, dated 12 May 1989 as corrected by Government Notice R1233 in Government Gazette 11954, dated 16 June 1989. Commencement date: **12 April 1989.**

Government Notice 2187 in Government Gazette 12131, dated 13 October 1989. Commencement date: **13 October 1989.**

Government Notice R266 in Government Gazette 12293, dated 16 February 1990 as corrected by GN 556 in Government Gazette 12339, dated 16 March 1990. Commencement date: **29 December 1989.**

Government Notice R267 in Government Gazette 12293, dated 16 February 1990. Commencement date: **4 September 1989**. (Explanatory notice – no actual amendment)

Government Notice 569 in Government Gazette 12339, dated 16 March 1990. Commencement date: **16 March 1990**.

Government Notice R656 in Government Gazette 12374, dated 21 March 1990. Commencement date: **21 March 1990**.

Government Notice R1702 in Government Gazette 12657, dated 27 July 1990. Commencement date: **27 July 1990**.

Government Notice R1703 in Government Gazette 12657, dated 27 July 1990. Commencement date: **27 July 1990**.

Government Notice R1704 in Government Gazette 12657, dated 27 July 1990. Commencement date: **27 July 1990**.

Government Notice R1858 in Government Gazette 12681, dated 10 August 1990. Commencement date: **10 August 1990**.

Government Notice 2591 in Government Gazette 12833, dated 2 November 1990. Commencement date: **5 November 1990**.

Government Notice 2933 in Government Gazette 12905, dated 21 December 1990. Commencement date: **21 December 1990**.

Government Notice 1907 in Government Gazette 13457, dated 16 August 1991. Commencement date: **16 August 1991**.

Government Notice 2405 in Government Gazette 13554, dated 30 September 1991. Commencement date: **30 September 1991**.

Government Notice 2492 in Government Gazette 13576, dated 18 October 1991. Commencement date: **18 October 1991**.

Government Notice R1154 in Government Gazette 13937, dated 24 April 1992. Commencement date: **31 March 1992**.

Government Notice R1390 in Government Gazette 13991, dated 22 May 1992. Commencement date: **30 September 1991**. (Explanatory notice – no actual amendment)

Government Notice 1858 in Government Gazette 14099, dated 3 July 1992 (Notice duplicated by Government Notice 1939 in Government Gazette 14147 of 10 July 1992). Commencement date: 13 April 1992.

Government Notice 2337 in Government Gazette 14226, dated 21 August 1992. Commencement date: 1 August 1992.

Government Notice R2890 in Government Gazette 14335, dated 16 October 1992. Commencement date: 1 October 1992.

Government Notice R3249 in Government Gazette 14438, dated 4 December 1992. Commencement date: 4 December 1992.

Government Notice R58 in Government Gazette 14526, dated 15 January 1993. Commencement date: 16 November 1992.

Government Notice 693 in Government Gazette 15011, dated 30 July 1993. Commencement date: 1 April 1990.

Government Notice R818 in Government Gazette 16547, dated 9 June 1995. Commencement date: 9 June 1995.

Government Notice R1176 in Government Gazette 16588, dated 4 August 1995 as replaced by GNR 1284 in Government Gazette 16622, dated 25 August 1995. Commencement date: 1 June 1995.

Government Notice R1137 in Government Gazette 16601, dated 11 August 1995 as replaced by Government Notice R1223 in Government Gazette 16616, dated 10 August 1995. Commencement date: 4 August 1995.

Government Notice R1283 in Government Gazette 16622, dated 25 August 1995. Commencement date: 30 June 1995.

Government Notice R1688 in Government Gazette 16796, dated 3 November 1995. Commencement date: 3 November 1995.

Government Notice R1881 in Government Gazette 16855, dated 8 December 1995. Commencement date: 8 December 1995.

Government Notice R490 in Government Gazette 17045, dated 22 March 1996. Commencement date: 22 March 1996.

Government Notice R744 and R745 in Government Gazette 17163, dated 10 May 1996. Commencement date: 10 May 1996.

Government Notice R963 in Government Gazette 17247, dated 14 June 1996. Commencement date: 14 June 1996.

Government Notice R1205 in Government Gazette 17337, dated 26 July 1996. Commencement date: 26 April 1996.

Government Notice R1729 in Government Gazette 17510, dated 25 October 1996 as corrected by Government Notice R1790 in Government Gazette, dated 8 November 1996. Commencement date: 1 July 1996.

Government Notice R101 in Government Gazette 17733, dated 24 January 1997 (Notice duplicated by Government Notice R283 in Government Gazette 17800, dated 21 February 1997). Commencement date: 24 January 1997.

Publisher's Note:

GNR 101 and GNR 283 of 1997 delete two authorised dealers who were never added to the list, viz.: Standard Bank of Transkei Limited and First National Bank of Transkei Limited.

Government Notice R102 in Government Gazette 17733, dated 24 January 1997. Commencement date: 24 January 1997.

Government Notice R282 in Government Gazette 17800, dated 21 February 1997. Commencement date: 21 February 1997.

Government Notice R863 in Government Gazette 18082, dated 27 June 1997. Commencement date: 13 January 1997.

Government Notice R969 in Government Gazette 18139, dated 18 July 1997. Commencement date: 18 July 1997.

Government Notice R1044 in Government Gazette 18182, dated 8 August 1997. Commencement date: 8 August 1997.

Government Notice R1384 in Government Gazette 18374, dated 24 October 1997. Commencement date: 24 October 1997.

Government Notice R1444 in Government Gazette 18397, dated 7 November 1997. Commencement date: 28 August 1997.

Government Notice R168 and R169 in Government Gazette 18643, dated 30 January 1998.

Commencement date: 30 January 1998.

Government Notice R186 in Government Gazette 18649, dated 6 February 1998 as corrected by GNR 253 in Government Gazette 18677, dated 13 February 1998. Commencement date: 6 February 1998.

Government Notice R322 in Government Gazette 18712, dated 27 February 1998. Commencement date: 27 February 1998.

Government Notice R394 in Government Gazette 18746, dated 20 March 1998. Commencement date: 20 March 1998.

Government Notice R419 in Government Gazette 18764, dated 27 March 1998. Commencement date: 27 March 1998.

Government Notice R598 in Government Gazette 18837, dated 24 April 1998. Commencement date: 24 April 1998.

Government Notice R640 in Government Gazette 18875, dated 30 April 1998. Commencement date: 30 April 1998.

Government Notice R791 in Government Gazette 18970, dated 5 June 1998. Commencement date: 5 June 1998.

Government Notice R1071 in Government Gazette 19174, dated 28 August 1998. Commencement date: 28 August 1998.

Government Notice R1653 in Government Gazette 19596, dated 18 December 1998. Commencement date: 18 December 1998.

Government Notice R1678 in Government Gazette 19630, dated 18 December 1998. Commencement date: 18 December 1998.

Government Notice R213 in Government Gazette 19757, dated 18 February 1999. Commencement date: 19 February 1999.

Government Notice R325 in Government Gazette 19839, dated 19 March 1999. Commencement date: 19 March 1999.

Government Notice R459 and Government Notice R460 in Government Gazette 19930, dated 16 April 1999. Commencement date: 16 April 1999.

Government Notice R1039 in Government Gazette 20413, dated 3 September 1999. Commencement date: **3 September 1999.**

Government Notice R75 in Government Gazette 20840, dated 4 February 2000 as corrected by Government Notice R218 in Government Gazette 20949, dated 10 March 2000. Commencement date: **4 February 2000.**

Government Notice R5 and R6 in Government Gazette 21958, dated 5 January 2001. Commencement date: **5 January 2001.**

Government Notice R130 in Government Gazette 22050, dated 16 February 2001. Commencement date: **16 February 2001.**

Government Notice R231 in Government Gazette 22139, dated 8 March 2001. Commencement date: **8 March 2001.**

Government Notice R303 in Government Gazette 22234, dated 26 April 2001. Commencement date: **26 April 2001.**

Government Notice R710 in Government Gazette 22521, dated 3 August 2001. Commencement date: **3 August 2001.**

Government Notice R1351 and R1352 in Government Gazette 23997, dated 1 November 2002. Commencement date: **1 November 2002.**

Government Notice R341 and R342 in Government Gazette 24967, dated 7 March 2003. Commencement date: **7 March 2003.**

Government Notice R505 in Government Gazette 24697, dated 11 April 2003. Commencement date: **1 February 2003.**

Government Notice R506 in Government Gazette 24697, dated 11 April 2003. Commencement date: **11 April 2003.**

Government Notice R552 in Government Gazette 24770, dated 25 April 2003. Commencement date: **25 April 2003.**

Government Notice R1011 in Government Gazette 25192, dated 18 July 2003. Commencement date: **18 July 2003.**

Government Notice R1411 in Government Gazette 25527, dated 10 October 2003. Commencement date: **10 October 2003.**

Government Notice R1782 in Government Gazette 25812, dated 12 December 2003. Commencement date: 12 December 2003.

Government Notice R1847 in Government Gazette 25883, dated 29 December 2003. Commencement date: 29 December 2003.

Government Notice R896 in Government Gazette 26603, dated 30 July 2004. Commencement date: 30 July 2004.

Government Notice R1409 in Government Gazette 27048, dated 10 December 2004. Commencement date: 10 December 2004.

Government Notice R455 in Government Gazette 27580, dated 20 May 2005. Commencement date: 1 May 2004.

Government Notice R1061 and R1062 in Government Gazette 29320, dated 27 October 2006.
Commencement date: 27 October 2006.

Government Notice R576 and R577 in Government Gazette 30051, dated 13 July 2007. Commencement date: 13 July 2007.

Government Notice R302 in Government Gazette 30875, dated 20 March 2008. Commencement date: 20 March 2008.

Government Notice R663 in Government Gazette 31153, dated 17 June 2008. Commencement date: 17 June 2008.

Government Notice R698 and GNR 699 in Government Gazette 31181, dated 26 June 2008.
Commencement date: 26 June 2008.

Government Notice R918 in Government Gazette 32582, dated 25 September 2009. Commencement date: 25 September 2009.

Government Notice R1176 in Government Gazette 32796, dated 11 December 2009. Commencement date: 11 December 2009.

Government Notice R293 in Government Gazette 33112, dated 13 April 2010. Commencement date: 13 April 2010.

Government Notice R435 in Government Gazette 33211, dated 28 May 2010. Commencement date: 28 May 2010.

Government Notice R540 and R541 in Government Gazette 33286, dated 18 June 2010. Commencement date: 18 June 2010.

Government Notice R741 and R742 in Government Gazette 33483, dated 27 August 2010. Commencement date: 27 August 2010.

Government Notice R1194 in Government Gazette 33860, dated 17 December 2010. Commencement date: 17 December 2010.

Government Notice R9 in Government Gazette 33926, dated 14 January 2011. Commencement date: 14 January 2011.

Government Notice R273 and R274 in Government Gazette 34159, dated 1 April 2011. Commencement date: 1 April 2011.

Government Notice R466 in Government Gazette 35450, dated 22 June 2012. Commencement date: 22 June 2012.

Government Notice R966 in Government Gazette 35910, dated 30 November 2012. Commencement date: 30 November 2012.

Government Notice R134 in Government Gazette 36184, dated 1 March 2013. Commencement date: 1 March 2013.

Government Notice R453 in Government Gazette 36607, dated 28 June 2013. Commencement date: 28 June 2013.

Government Notice R520 in Government Gazette 36684, dated 26 July 2013. Commencement date: 26 July 2013.

Government Notice R551 in Government Gazette 36725, dated 8 August 2013. Commencement date: 8 August 2013.

Government Notice R641 in Government Gazette 36780, dated 30 August 2013. Commencement date: 30 August 2013.

Government Notice R49 in Government Gazette 37263, dated 31 January 2014. Commencement date: 31 January 2014.

Government Notice R334 in Government Gazette 37606, dated 9 May 2014. Commencement date: 9 May 2014.

Government Notice R826 in Government Gazette 38129, dated 31 October 2014. Commencement date: **31 October 2014.**

Government Notice R907 in Government Gazette 38216, dated 21 November 2014. Commencement date: **21 November 2014.**

Government Notice R938 in Government Gazette 38233, dated 28 November 2014. Commencement date: **28 November 2014.**

Government Notice 996 and 997 in Government Gazette 38291, dated 12 December 2014. Commencement date: **12 December 2014.**

Government Notice R349 in Government Gazette 38736, dated 30 April 2015. Commencement date: **30 April 2015.**

Government Notice 1283 in Government Gazette 39557 dated 23 December 2015. Commencement date: **23 December 2015.**

Government Notice 1288 in Government Gazette 39565 and Government Notice 1295 in Government Gazette 39573 dated 29 December 2015. Commencement date: **29 December 2015.**

Government Notice 413 in Government Gazette 39910 dated 8 April 2016. Commencement date: **8 April 2016.**

General Notice 955 and General Notice 956 in Government Gazette 40526 dated 30 December 2016. Commencement date: **30 December 2016.**

Government Notice 885 in Government Gazette 41064 dated 25 August 2017. Commencement date: **25 August 2017.**

General Notice 347 and 350 in Government Gazette 41722 dated 22 June 2018. Commencement date: **22 June 2018.**

General Notice 348 and 349 in Government Gazette 41722 dated 22 June 2018. Commencement date: **22 June 2018.**

General Notice 512 in Government Gazette 41870 dated 31 August 2018. Commencement date: **31 August 2018.**

Government Notice 1206 in Government Gazette 42012 dated 31 October 2018. Commencement date: **31 October 2018.**

General Notice 66 in Government Gazette 42217 dated 8 February 2019. Commencement date:

8 February 2019.

Government Notice 112 in Government Gazette 42217 dated 8 February 2019. Commencement date:

8 February 2019.

General Notice 107 in Government Gazette 42258 dated 1 March 2019. Commencement date:

1 March 2019.

General Notice 116 in Government Gazette 42270 dated 1 March 2019. Commencement date:

1 March 2019.

Government Notice 569 and Government Notice 597 in Government Gazette 42411 dated 18 April 2019.

Commencement date: **18 April 2019.**

General Notice 380 in Government Gazette 42576 dated 12 July 2019. Commencement date: **12 July 2019.**

Government Notice 162 in Government Gazette 43015 dated 14 February 2020. Commencement date:

14 February 2020.

General Notice 380 in Government Gazette 43512 dated 10 July 2020. Commencement date: **10 July 2020.**

General Notice 530 in Government Gazette 43758 dated 2 October 2020. Commencement date:

2 October 2020.

General Notice 565 in Government Gazette 43804 dated 14 October 2020. Commencement date:

14 October 2020.

General Notice 719 in Government Gazette 43988 dated 11 December 2020. Commencement date:

11 December 2020.

General Notice 36 in Government Gazette 44118 dated 29 January 2021. Commencement date:

29 January 2021.

General Notice 309 in Government Gazette 44608 dated 21 May 2021. Commencement date: **21 May 2021.**

General Notice 351 in Government Gazette 44696 dated 11 June 2021. Commencement date:

11 June 2021.

General Notice 352 in Government Gazette 44697 dated 11 June 2021. Commencement date:

11 June 2021.

General Notice 380 in Government Gazette 44757 dated 25 June 2021. Commencement date: 25 June 2021

*Government Notice 592 in Government Gazette 44812 dated 7 July 2021. Commencement date:
7 July 2021.*

*Government Notice 593 in Government Gazette 44813 dated 7 July 2021. Commencement date:
7 July 2021.*

*Government Notice 653 in Government Gazette 44898 dated 28 July 2021. Commencement date:
28 July 2021.*

*General Notice 492 in Government Gazette 45015 dated 20 August 2021. Commencement date:
20 August 2021.*

*General Notice 604 in Government Gazette 45328 dated 15 October 2021. Commencement date:
15 October 2021.*

*General Notice 753 in Government Gazette 45735 dated 14 January 2022. Commencement date:
14 January 2022.*

*General Notice 937 in Government Gazette 46142 dated 31 March 2022. Commencement date:
31 March 2022.*

General Notice 968 in Government Gazette 46216 dated 8 April 2022. Commencement date: 8 April 2022.

General Notice 992 in Government Gazette 46268 dated 22 April 2022. Commencement date: 22 April 2022.

*General Notice 1303 in Government Gazette 46989 dated 28 September 2022. Commencement date:
28 September 2022.*

*General Notice 1375 in Government Gazette 47427 dated 1 November 2022. Commencement date:
1 November 2022.*

*General Notice 1561 in Government Gazette 47917 dated 6 January 2023. Commencement date:
26 January 2023.*

*General Notice 1728 in Government Gazette 48356 dated 31 March 2023. Commencement date:
31 March 2023.*

*General Notice 2091 in Government Gazette 49502 dated 13 October 2023. Commencement date:
13 October 2023.*

General Notice 2282 in Government Gazette 50029 dated 26 January 2024. Commencement date:
26 January 2024.

Government Notice 4747 in Government Gazette 50535 dated 19 April 2024. Commencement date:
19 April 2024.

General Notice 2427 in Government Gazette 50542 dated 24 April 2024. Commencement date:
24 April 2024.

Government Notice 4982 in Government Gazette 50834 dated 14 June 2024. Commencement date:
14 June 2024.

General Notice 2666 in Government Gazette 51002 dated 2 August 2024. Commencement date:
2 August 2024.

Government Notice 5176 in Government Gazette 51170 dated 4 September 2024. Commencement date:
4 September 2024. (Cancelled "Master Currency (Pty) Limited" as an Authorised Dealer in foreign exchange with limited authority.)

General Notice 2773 in Government Gazette 51350 dated 4 October 2024. Commencement date:
4 October 2024.

Government Notice 5433 in Government Gazette 51404 dated 16 October 2024. Commencement date:
16 October 2024.

General Notice 3135 in Government Gazette 52503 dated 11 April 2025. Commencement date:
11 April 2025.

General Notice 3164 (Correction) in Government Gazette 52565 dated 24 April 2025.

1. Definition of Sterling Area.
2. Appointment of the South African Reserve Bank to carry out the functions assigned to the Treasury.
3. Appointment of Authorised Dealers.
4. Exemption of Namibia, Lesotho and Swaziland from the provisions of regulation 3.
5.
6. Declaration of foreign assets and liabilities.
7. Foreign exchange proceeds of exports to Lesotho, Namibia and Swaziland
8. Restriction on receiving of payments in Republic currency for exports.
9. Control of capital issues - exemption and issues by local authorities.
10. Advice, information, permits or forms relating to exchange control or currency matters under the regulations.
11. Withdrawal of Orders and Rules.

12. Order and general exemption in terms of regulations 3(1)(c)

1. **Definition of Sterling Area.**

In addition to the territories, viz. the Republic of South Africa and South-West Africa mentioned in regulation 1, the following areas are hereby declared to be included in the sterling area:

The United Kingdom, the Channel Islands and the Isle of Man, the Commonwealth of Australia, Bahrain, Bangladesh, Barbados, Botswana, the British Solomon Islands, Brunei, Ceylon, the Republic of Cyprus, Fiji, the Gambia, Ghana, Guyana, Iceland, India (including Sikkim), the Republic of Ireland, Jamaica, the Hashemite Kingdom of Jordan, Kenya, Kuwait, Lesotho, Malawi, Malaysia, Malta, Mauritius, New Zealand, Nigeria, Pakistan, Qatar, Sierra Leone, Singapore, Swaziland, the United Republic of Tanzania, Tonga, Trinidad and Tobago, Uganda, the United Arab Emirates, Western Samoa, the People's Democratic Republic of Yemen, Zambia, any protectorate, protected state or trust territory within the meaning of the British Nationality Acts, 1948 and 1958, and any British dominion not mentioned before except Canada and Rhodesia.

(Paragraph 1 amended by GNR 1208 of 1962, by GNR 1604 of 1963, by GNR 2038 of 1966, by GNR 987 of 1968, by GNR 1238 of 1968, by GNR 1793 of 1968, by GNR 1264 of 1970, by GNR 2205 of 1970, by GNR 309 of 1971, by GNR 1974 of 1971, by GNR 253 of 1972, by GNR 580 of 1972 as corrected by GNR 736 of 1972 and by GNR 936 of 1972)

2. **Appointment of the South African Reserve Bank to carry out the functions assigned to the Treasury.**

The Minister of Finance has appointed the South African Reserve Bank to carry out all the powers and functions assigned to the Treasury by these *[sic]* regulations with the exception of the powers and the functions assigned to the Treasury by regulations 3(5) and (8), 16, 20 and 22.

(Paragraph 2 substituted by GNR 1640 of 1985)

3. **Appointment of Authorised Dealers.**

- (a) The banks specified hereunder have been appointed as authorised dealers for the purposes of the regulations:

ABSA Bank Limited

(“ABSA Bank Limited” added by GN 2405 of 1991)

Access Bank (South Africa) Limited

(“Access Bank (South Africa) Limited” has been appointed as an Authorised Dealer in foreign exchange by GenN 352 dated 11 June 2021)

Access Forex (Pty) Limited

("Access Forex (Pty) Limited" appointed as an Authorised Dealer in foreign exchange with limited authority by GN 162 of 2020)

Albaraka Bank Limited

("Albaraka Bank Limited" added by GNR 273 of 2011)

Bank of China Johannesburg Branch

("Bank of China Johannesburg Branch" added by GNR 710 of 2001)

Bank of Communications Co. Limited Johannesburg Branch

("Bank of Communications Co. Limited Johannesburg Branch" appointed as an Authorised Dealer in foreign exchange by GenN 380 dated 25 June 2021)

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("Bank of India" added by GN 1288 of 2015)

("Bank of India" deleted as an Authorised Dealer by GenN 36 of 29 January 2021)

Bank of Taiwan South Africa Branch

("Bank of Taiwan South Africa Branch" added by GNR 5 of 2001)

Bank Zero Mutual Bank

("Bank Zero Mutual Bank" appointed as a restricted Authorised Dealer by GenN 565 of 2020)

Bidvest Bank Limited

("Bidvest Bank Limited" added by GNR 699 of 2008)

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("BNP Paribas SA - South Africa Branch" added by GNR 453 of 2013)

("BNP Paribas SA - South Africa Branch" withdrawn by GN 4982 dated 14 June 2024)

Border Forex (Pty) Limited

("Border Forex (Pty) Limited" appointed as an Authorised Dealer in foreign exchange with limited authority by GenN 937 of 2022)

Capitec Bank Limited

("Capitec Bank Limited" added by GNR 466 of 2012)

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("Cassava Fintech (Pty) Limited" appointed as an Authorised Dealer in foreign exchange with limited authority by GenN 66 of 2019)

("Cassava Fintech (Pty) Limited" removed as an Authorised Dealer in foreign exchange with Limited Authority by GN 604 of 15 October 2021)

China Construction Bank - Johannesburg Branch

(“China Construction Bank – Johannesburg Branch” added by GNR 303 of 2001)

Citibank, N. A. South Africa

(“Citibank, N.A. South Africa” added by GNR 1137 of 1995)

Clicksendnow (Pty) Limited

(“Clicksendnow (Pty) Limited” appointed as an Authorised Dealer in foreign exchange with limited authority by GN 492 of 20 August 2021)

Deutsche Bank AG, Johannesburg Branch

(“Deutsche Bank AG, Johannesburg Branch” added by GNR 325 of 1999)

Discovery Bank Limited

(“Discovery Bank Limited” has been appointed as an Authorised Dealer in foreign exchange by GN 592 dated 7 July 2021. Publisher’s note: On the same day “Discovery Bank Limited” has been deleted as a Restricted Authorised Dealer in foreign exchange by GN 593 dated 7 July 2021.)

eZi Remit (Pty) Limited

(“Ezaga Remit (Pty) Limited” appointed as an Authorised Dealer in foreign exchange with limited authority by GenN 753 of 2022)

(“Ezaga Remit (Pty) Limited” changed its name to eZi Remit (Pty) Limited by GenN 2666 dated 2 August 2024)

Goldman Sachs International Bank, Johannesburg Branch

(“Goldman Sachs International Bank, Johannesburg Branch” added as an Authorised Dealer in foreign exchange by GenN 530 of 2020)

FirstRand Bank Limited

(“FirstRand Bank Limited” added by GNR 341 of 2003)

Forex World (Pty) Limited

(“Forex World (Pty) Limited” appointed as an Authorised Dealer in foreign exchange with limited authority by GNR 1194 of 2010)

Grindrod Bank Limited

(“Grindrod Bank Limited” appointed as a Restricted Authorised Dealer in foreign exchange by GenN 2091 of 13 October 2023)

.....

(“Grobank Limited” added by GNR 596 of 2019)

("Grobank Limited" removed as an Authorised Dealer in foreign exchange by GenN 351 dated 11 June 2021)

Habib Overseas Bank Limited

("Habib Overseas Bank Limited" added by GNR 1044 of 1997)

HBZ Bank Limited

("HBZ Bank Limited" added by GNR 1044 of 1997)

Hello Paisa (Pty) Limited

("Hello Paisa (Pty) Limited" appointed as an Authorised Dealer in foreign exchange with limited authority by GNR 826 of 2014)

Home Remitt (Pty) Limited

("Home Remitt (Pty) Limited" appointed as an Authorised Dealer in foreign exchange with limited authority by GN 653 dated 28 July 2021)

HSBC Bank plc - Johannesburg Branch

("HSBC Bank plc - Johannesburg Branch" added by General Notice 956 of 30 December 2016)

.....

("ICICI Bank Limited, South Africa Branch" appointed as an Authorised Dealer in foreign exchange by GenN 309 of 21 May 2021)

("ICICI Bank Limited, South Africa Branch" deleted as an Authorised Dealer in foreign exchange by GenN Notice 1561 dated 6 January 2023)

Interchange RSA (Pty) Limited

("Interchange RSA (Pty) Limited" appointed as an Authorised Dealer in foreign exchange with limited authority by GNR 334 of 2014)

Investec Bank Limited

("Investec Bank Limited" added by GNR 1071 of 1998)

JPMorgan Chase Bank (Johannesburg Branch)

("JPMorgan Chase Bank (Johannesburg Branch)" added by GNR 1352 of 2002)

Kawena Exchange (Pty) Limited

("Kawena Exchange (Pty) Limited" appointed as an Authorised Dealer in foreign exchange with limited authority by GN 112 of 2019)

Mama Money (Pty) Limited

("Mama Money (Pty) Limited" appointed as an Authorised Dealer in foreign exchange with limited authority by GN 996 of 2014)

.....

("Mercantile Bank Limited" added by GNR 1205 of 1996)

("Mercantile Bank Limited" has been deleted as an Authorised Dealer in foreign exchange by GenN 1728 dated 31 March 2023)

Mukuru Africa (Pty) Limited

("Mukuru Africa (Pty) Limited" appointed as an Authorised Dealer in foreign exchange with limited authority by GNR 938 of 2014)

NEC Money (Pty) Limited

("NEC Money (Pty) Limited" appointed as an Authorised Dealer in foreign exchange with limited authority by GenN 1375 of 2022)

Nedbank Limited

("Nedbank Limited" added by GNR 506 of 2003)

OM Bank Limited

("Old Mutual Bank Limited" appointed as a Restricted Authorised Dealer in foreign exchange by GenN 3135 of 11 April 2025)

("Old Mutual Bank Limited" corrected to "OM Bank Limited" by GenN 3164 (Correction) dated 24 April 2025)

Sasai Fintech (Pty) Limited

("Sasai Fintech (Pty) Limited" appointed as an Authorised Dealer in foreign exchange with Limited Authority by GN 604 of 15 October 2021)

Sasfin Bank Limited

("Sasfin Bank Limited" added by GNR 1061 of 2006)

SendHome (Pty) Limited

(SendHome (Pty) Limited has been appointed as an Authorised Dealer in foreign exchange by GenN 968 dated 8 April 2022)

Shop2Shop Money Transfer (Pty) Limited

("Shop2Shop Money Transfer (Pty) Limited has been appointed as an Authorised Dealer in foreign exchange with limited authority by GenN 992 dated 22 April 2022)

Shoprite Money Transfers (Pty) Limited

("Shoprite Money Transfers (Pty) Limited" appointed as an Authorised Dealer in foreign exchange with limited authority by GenN 348 and GenN 349 of 2018)

Sikhona Forex (RF) (Pty)

("Sikhona Forex (Pty) Ltd" appointed as an Authorised Dealer in foreign exchange with limited authority by GNR 293 of 2010)

(Change of name to "Sikhona Forex (Pty) Ltd" to "Sikhona Forex (RF)(Pty)" as an Authorised Dealer in foreign exchange with limited authority by GN 5433 dated 16 October 2024)

Southeast Exchange Company (South Africa) (Pty) Limited

("Southeast Exchange Company (South Africa) (Pty) Limited" appointed as an Authorised Dealer in foreign exchange with limited authority by GN 997 of 2014)

The Standard Bank of South Africa, Limited

("The Standard Bank of South Africa, Limited (incorporated in 1962)" changed to "The Standard Bank of South Africa Limited" by GNR 512 of 1962)

Standard Chartered Bank-Johannesburg Branch

("Standard Chartered Bank – Johannesburg Branch" added by GNR 1411 of 2003)

State Bank of India

("State Bank of India" added by GNR 1384 of 1997)

Tayo Pay (Pty) Limited

("Tookiyo Trading (Pty) Limited" appointed as an Authorised Dealer in foreign exchange with limited authority by GN 2282 dated 26 January 2024)

("Tookiyo Trading (Pty) Limited" changed its name to "Tayo Pay (Pty) Limited" as an Authorised Dealer in foreign exchange with limited authority by GenN 2773 dated 4 October 2024)

Teeenaar (Pty) Limited

("Teeenaar (Pty) Limited" appointed as an Authorised Dealer in foreign exchange with limited authority by GN 4747 of 2024)

Terra Payment Services South Africa (RF) (Pty) Limited

("Terra Payment Services South Africa (RF) (Pty) Limited" appointed as an Authorised Dealer in foreign exchange with limited authority by GN 885 of 2017)

.....

(Cancellation of "Tower Bureau de Change (Pty) Limited" to conduct the business of an Authorised Dealer in foreign exchange with limited authority by GenN 2427 dated 24 April 2024)

Travel Forex (Pty) Limited

("Travelex Africa Foreign Exchange (Pty) Limited" appointed as an Authorised Dealer in foreign exchange with limited authority by GNR 49 of 2014)

(Name of "Travelex Africa Foreign Exchange (Pty) Limited" changed to "Travel Forex (Pty) Limited" as an Authorised Dealer in foreign exchange with limited authority by GenN 1303 dated 28 September 2022)

Tyme Bank Limited

("Tyme Bank Limited" appointed as a Restricted Authorised Dealer in foreign exchange by GenN 380 of 2020)

WorldRemit South Africa (Pty) Limited

("WorldRemit South Africa (Pty) Limited" appointed as an Authorised Dealer in foreign exchange with limited authority by GN 1206 of 2018)

Please note that not all changes to this list of Dealers are published in the Government Gazette and that the aforementioned list might be incomplete. For an up-to-date list of authorised dealers we refer you to the South African Reserve Bank's website for dealers

- <https://www.resbank.co.za/RegulationAndSupervision/FinancialSurveillanceAndExchangeControl/Documents/Currency%20and%20Exchanges%20Manual%20for%20Authorised%20Dealers.pdf>

(Paragraph 3(a) amended by GNR 1212 of 1961, by GNR 512 of 1962, by GNR 691 of 1963, by GNR 1223 of 1963, by GNR 1922 of 1963, by GNR 940 of 1964, by GNR 1181 of 1965, by GNR 1778 of 1965, by GNR 1961 of 1965, by GNR 85 of 1967, by GNR 230 of 1967, by GNR 801 of 1969, by GNR 1012 of 1969, by GNR 3114 of 1969, by GNR 1011 of 1971, by GNR 1976 of 1971, by GNR 2314 of 1971, by GNR 423 of 1972, by GNR 1339 of 1972, by GNR 1767 of 1972, by GNR 166 of 1973, by GNR 299 of 1973, by GNR 2231 of 1973, by GNR 1601 of 1974, by GNR 83 of 1975, by GNR 787 of 1976, by GNR 2029 of 1976, by GNR 12 of 1977, by GNR 937 of 1978, by GNR 1867 of 1978, by GNR 1492 of 1979, by GNR 2286 of 1979, by GNR 2404 of 1979, by GNR 32 of 1980, by GNR 2332 of 1981, by GNR 2410 of 1981, by GNR 1060 of 1982, by GNR 1165 of 1982, by GNR 1602 of 1982 as corrected by GNR 1822 of 1982, by GNR 2323 of 1982, by GNR 561 of 1983, by GNR 944 of 1983, by GNR 2241 of 1983, by GNR 506 of 1984, by GNR 755 of 1984, by GNR 616 of 1986, by GNR 1223 of 1986, by GNR 926 of 1987, by GNR 1400 of 1987, by GNR 2217, GNR 2218 and GNR 2238 of 1987, by GNR 2349 of 1987, by GNR 748 of 1989, by GNR 904 of 1989 as corrected by GNR 1233 of 1989, by GN 2187 of 1989, by GNR 266 of 1990 as corrected by GN 556 of 1990, by GNR 267 of 1990, by GN 569 of 1990, by GNR 656 of 1990, by GNR 1702, 1703 and 1704 of 1990, by GNR 1858 of 1990, by GN 2591 of 1990, by GN 2993 of 1990, by GN 1907 of 1991, by GN 2405 of 1991, by GN 2492 of 1991, by GNR 1154 of 1992, by GNR 1390 of 1992, by GN 1858 of 1992, by GN 2337 of 1992, by GNR 2890 of 1992, by GNR 3249 of 1992, by GNR 58 of 1993, by GN 693 of 1993, by GNR 818 of 1995, by GNR 1176 of 1995, by GNR 1223 of 1995, by GNR 1283 and 1284 of 1995, by GNR 1688 of 1995, by GNR 1881 of 1995, by GNR 490 of 1996, by GNR 744 and 745 of 1996, by GNR 963 of 1996, by GNR 1205 of 1996, by GNR 1729 of 1996, by GNR 101 and GNR 102 of 1997, by GNR 282 and GNR 283 of 1997, by GNR 863 of 1997, by GNR 1044 of 1997, by GNR 1384 of 1997, by GNR 1444 of 1997, by GNR 168 and 169 of 1998, by GNR 186 of 1998 as corrected by GNR 253 of 1998, by GNR 322 of 1998, by GNR 394 of 1998, by GNR 419 of 1998, by GNR 598 of 1998, by GNR 640 of 1998, by GNR 791 of 1998, by GNR 1071 of 1998, by GNR 1653 of 1998, by GNR 1678 of 1998, by GNR 213 of 1999, by GNR 325 of 1999, by GNR 459 and GNR 460 of 1999, by GNR 1039 of 1999, by GNR 75 of 2000 as corrected by GNR 218 of

2000, by GNR 5 and GNR 6 of 2001, by GNR 130 of 2001, by GNR 231 of 2001, by GNR 303 of 2001, by GNR 710 of 2001, by GNR 1351 and GNR 1352 of 2002, by GNR 341 and GNR 342 of 2003, by GNR 505 and GNR 506 of 2003, by GNR 552 of 2003, by GNR 1011 of 2003, by GNR 1411 of 2003, by GNR 1782 of 2003, by GNR 1847 of 2003, by GNR 896 of 2004, by GNR 1409 of 2004, by GNR 455 of 2005, by GNR 1061 and GNR 1062 of 2006, by GNR 576 and GNR 577 of 2007, by GNR 302 of 2008, by GNR 698 and GNR 699 of 2008, by GNR 918 of 2009, by GNR 1176 of 2009, by GNR 293 of 2010, by GNR 435 of 2010, by GNR 540 and GNR 541 of 2010, by GNR 741 and GNR 742 of 2010, by GNR 1194 of 2010, by GNR 273 and GNR 274 of 2011, by GNR 466 of 2012, by GNR 966 of 2012, by GNR 134 of 2013, by GNR 453 of 2013, by GNR 520 of 2013, by GNR 551 of 2013, by GNR 641 of 2013, by GNR 49 of 2014, by GNR 334 of 2014, by GNR 826 of 2014, by GNR 907 of 2014, by GNR 938 of 2014, by GN 996 and GN 997 of 2014 and by GNR 349 of 2015, by GN 1283 of 2015, by GN 1288 of 2015, GN 1295 of 2015, GN 413 of 2016, GenN 955 of 2016, GenN 956 of 2016, GN 885 of 2017, GenN 347, 348, 349 and 350 of 2018, GenN 512 of 2018, GN 1206 of 2018, GenN 66 of 2019, GN 112 of 2019, GNR 596 of 2019, GNR 597 of 2019, GenN 380 of 2019, GN 162 of 2020, GenN 380 of 2020, GenN 530 of 2020, GenN 565 of 2020, GenN 719 of 2020, GenN 36 of 2021, GenN 309 of 21 May 2021, GenN 351, GenN 352 of 11 June 2021, GenN 380 of 25 June 2021, GN 592 dated 7 July 2021, GN 593 dated 7 July 2021, GN 653 dated 28 July 2021, GN 492 of 20 August 2021, GN 604 of 15 October 2021, GenN 753 of 14 January 2022, GenN 968 of 8 April 2022, GenN 992 of 22 April 2022, GenN 1303 of 28 September 2022, GenN 1375 of 1 November 2022, GenN 1561 of 6 January 2023, GenN 1728 of 31 March 2023, GenN 2091 of 13 October 2023, GN 4747 of 19 April 2024, GenN 2427 of 24 April 2024, GN 4982 of 14 June 2024, GenN 2666 of 2 August 2024, GN 5176 of 4 September 2024, GenN 2773 of 4 October 2024, GN 5433 of 16 October 2024, GenN 3135 of 11 April 2025, GenN 3164 (Correction) of 24 April 2025)

- (b) The Minister has, in terms of regulation 19, also authorised the banks referred to in sub-paragraph (a) to order any person to furnish information required by them for the purposes of, and in connection with, their functions under the regulations.

4. Exemption of Namibia, Lesotho and Swaziland from the provisions of regulation 3.

(Heading amended by GNR 969 of 1997)

In terms of regulation 3, exemption is hereby granted from the obligation to obtain the permission of the Treasury –

- (a) to take or send out of the Republic any bank-notes to Namibia, Lesotho and Swaziland;

(Rule 4(a) amended by GNR 969 of 1997)

- (b) to draw or negotiate any bill of exchange or promissory note, or to transfer any security or to acknowledge any debt, so that a right (whether actual or contingent) on the part of such person or any other person to receive a payment in the Republic is created or transferred as consideration for –

- (i) the receiving by such person or any other person of a payment or the acquisition by such person or any other person of property in Namibia, Lesotho and Swaziland; or

(Rule 4(b)(i) amended by GNR 969 of 1997)

- (ii) a right (whether actual or contingent) on the part of such person or any other person to receive a payment or acquire property in Namibia, Lesotho and Swaziland;

(Rule 4(b)(ii) amended by GNR 969 of 1997)

or to make or receive any payment as such consideration.

(Rule 4(b) amended by GNR 969 of 1997)

(Paragraph 4 amended by GNR 1222 of 1963)

(Paragraph 4 substituted by GNR 1480 of 1976)

5.

(Paragraph 5 amended by GNR 678 of 1972)

(Paragraph 5 substituted by GNR 2642 of 1986)

(Rule 5 deleted by GNR 9 of 2011)

6. Declaration of foreign assets and liabilities.

In terms of sub-regulation (1) of regulation 6 and sub-regulation (1) of regulation 7, the Treasury hereby prescribes that the declaration to be completed in respect of foreign assets and liabilities shall be in the following form:

**DECLARATION OF FOREIGN ASSETS AND LIABILITIES AS AT IN TERMS OF
EXCHANGE CONTROL REGULATIONS 6 AND 7.**

Name and address of resident individual / branch / company /unincorporated enterprise *(delete inapplicable terms - see Instructions 5 and 6 below):-*

I declare that the information submitted in this return is complete and correct to the best of my knowledge

(Signature)

(Official position)

My/Our bankers are *(give branch address):-*

INSTRUCTIONS.

- (1) Returns are to be rendered to a commercial bank or the South African Reserve Bank not later than.....

- (2) Foreign assets and liabilities should be recorded in rand as at.....
and the rate used for converting foreign currencies as well as the basis of valuing securities, fixed property and inventories, should be stated at the end of this form.
- (3) Namibia, Lesotho and Swaziland should be treated as part of the domestic territory and *not* as foreign.
(Third instruction in paragraph 6 substituted by GNR 1480 of 1976)
(Rule 6(3) amended by GNR 969 of 1997)
- (4) South African branches and subsidiaries of foreign companies are “residents” of South Africa for exchange control purposes and must report their position *vis-à-vis* their head offices or parent companies accordingly.
- (5) If doubt is experienced whether foreign activities should be regarded as those of a foreign branch, Section C below may be omitted provided that all relevant foreign assets and liabilities are reported under Sections A and B.
- (6) A share or beneficial interest in a foreign unincorporated enterprises(s) (i.e. partnerships, sole proprietorships, etc.) should be reported in Item 9 below and a copy of the latest balance sheet(s) of such enterprise(s) should be appended.
- (7) The latest balance sheet of each foreign subsidiary should be appended.

		United Kingdom	Federation of Rhodesia and Nyasaland	All Other Foreign Countries
	A – FOREIGN ASSETS	R	R	R
1.	Cash at foreign banks, including foreign currency notes held in South Africa or abroad			
2.	Current and other short-term foreign assets, including call and time deposits, bills and inter-company current accounts.			
3.	Inventories and merchandise stocks located abroad (excluding stocks in transit to South Africa)			
4.	Investments in ordinary and limited vote-bearing shares of foreign companies (excluding shares listed on the Johannesburg Stock Exchange)			
5.	Investments in foreign preference shares, debentures, loan-stock and similar securities (excluding securities listed on the Johannesburg Stock Exchange)			
6.	Mortgages and long-term loans supplied to foreign residents			
7.	Capital balance due to head office in South Africa by a foreign branch(es) (must agree with Item 17 in the balance sheet of the foreign branch in Section C below)			
8.	Fixed property			
9.	Other foreign assets (specify)			

		United Kingdom	Federation of Rhodesia and Nyasaland	All Other Foreign Countries
	B – FOREIGN LIABILITIES	R	R	R
10.	Current and other short-term liabilities to foreign residents, including inter-company current accounts and bank overdrafts abroad			
11.	Debentures, loan-stock and similar securities owned or beneficially owned by foreigners			
12.	Preference shares owned or beneficially owned by foreigners			
13.	Ordinary and limited vote-bearing shares owned or beneficially owned by foreigners			
14.	Mortgages and long-term loans (not securities) obtained from foreigners			
15.	Capital liability of a South African branch (not subsidiary) to its foreign head office (i.e. excess of assets over liabilities of the branch)			
16.	Other foreign liabilities (specify)			

C – FULL BALANCE SHEET OF ALL FOREIGN BRANCHES				
	(NOTE.-All assets and liabilities of foreign branches, but not of subsidiaries or unincorporated enterprises, should be reported here. However, the latest balance sheets of foreign subsidiaries and unincorporated enterprises should be appended)	Foreign branches in -		
		United Kingdom	Federation of Rhodesia and Nyasaland	All Other Foreign Countries
17.	Capital balance due to head office in South Africa (i.e. excess of assets over the liabilities quoted below)			
18.	Current and other short-term liabilities			
19.	All other liabilities of the branches (specify)			
20.	Total of Items 17 to 19			
21.	Fixed assets of the branch(es)			
22.	Investments in shares, debentures and similar securities			
23.	Inventories			
24.	Current and other short-term assets, including bills and cash			
25.	All other assets of the branch(es) (specify)			
26.	Total of Items 21 to 25			

D.- FUTURE COMMITMENTS.

Set out below the dates and amounts of important commitments (in excess of R10,000 each) to be met to the end of in the case of the liabilities quoted in Sections B and C above, and also of foreign subsidiaries and unincorporated enterprises.

Item No.	Description of Item	Due Date of Commitment	Amount towards -		
			United Kingdom	Federation of Rhodesia and Nyasaland	All Other Foreign Countries
			R	R	R
TOTAL					

Conversion rates; basis of valuing securities, fixed property and inventories; and other notes:

7. Foreign exchange proceeds of exports to Lesotho, Namibia and Swaziland

Goods exported to Lesotho, Namibia and Swaziland are hereby exempted from the provisions of subregulation (10)(a) of regulation 6.

(Paragraph 7 substituted by GNR 1480 of 1976)

(Rule 7 amended by GNR 969 of 1997)

8. Restriction on receiving of payments in Republic currency for exports.

In terms of the powers vested in it by regulation 8, the Treasury hereby prescribes that, except with the permission of a bank authorised under the Exchange Control Regulations to deal in foreign exchange, Republic currency may not be received in payment by any person in respect of goods exported by him from the Republic.

9. Control of capital issues - exemption and issues by local authorities.

By virtue of the powers conferred upon him by regulation 16(2), the Minister of Finance has exempted all companies and persons from the operation of Regulation 16(1) until further notice.

(Rule 9 substituted by GNR 663 of 2008)

10. Advice, information, permits or forms relating to exchange control or currency matters under the regulations.

- (a) Persons who desire information or advice on exchange or currency matters governed by the regulations or who require approval or permission in respect of exchange, currency or gold transactions so governed, should apply to the Exchange Control through their bankers in the Republic or, if they have no such bankers, through one of the banks referred to in paragraph 3 hereof.

- (b) The forms of returns, applications, declarations and permits prescribed by the Treasury for use in connection with transactions governed by such of the regulations as apply to the control, export or import, of exchange, currency or gold are not stocked by the Treasury or the Government Printer but by the banks referred to in paragraph 3 hereof, from whom they may be obtained by applicants.

11. Withdrawal of Orders and Rules.

The Orders and Rules made under the regulations published under Government Notice No. 2800 of 2nd November, 1951, as amended, and published under Government Notices Nos. 2801 of the 2nd November, 1951, 3105 of 7th December, 1951, 850 of 18th April, 1952, 5 of 6th January, 1956, 798 of 6th June, 1958, 1612 of 31st October, 1958, 1866 of 12th December, 1958, 195 of 6th February, 1959, 215 of 13th February, 1959, 1115 of 24th July, 1959, 1313 of 21st August, 1959, 1348 of 28th August, 1959, 1532 of 2nd October, 1959, R. 1902 of 25th November, 1960, and 228 of 14th July, 1961, are hereby withdrawn.

EXPLANATORY NOTE. The withdrawal of the Government Notices referred to in paragraph 11 and their substitution by paragraphs 1 to 10 of this Government Notice, has the effect of consolidating and amending all existing Orders and Rules issued under the Exchange Control Regulations.

12. Order and general exemption in terms of regulations 3(1)(c)

- (a) In terms of regulation 4(2) of the Exchange Control Regulations published under Government Notice R. 1111 of 1 December 1961, as amended, the Treasury hereby orders that all payments which a person in the Republic is under legal obligation to make to a person outside the Republic in terms of or as a result of any judgement granted by a court in the Republic, must be paid into a blocked account, as intended in regulation 4(1) of the above-mentioned Exchange Control Regulations, for the credit of such person outside the Republic, unless permission has been granted in terms of the above-mentioned Exchange Control Regulations to otherwise make such payment in a different manner.
- (b) In terms of regulation 3 of the Exchange Control Regulations published under Government Notice R. 1111 of 1 December 1961, as amended, the Treasury hereby exempts, in all cases where the permission of the Treasury would otherwise be necessary, any person from the obligation to obtain, as a prerequisite to the institution of any court action in connection with a transaction mentioned in regulation 3(1)(c) of the above-mentioned Exchange Control Regulations, or as a prerequisite to obtain any judgement in such court action, or to execute upon any such judgement, the permission of the Treasury.

(Paragraph 12 inserted by GNR 2596 of 1984)