



Financial intelligence centre

REPUBLIC OF SOUTH AFRICA

NOTICE TO SUPERVISORY BODIES, ACCOUNTABLE AND REPORTING INSTITUTIONS ON APPEALS TO THE FIC ACT APPEAL BOARD

24 August 2012

APPEAL PROCESS FOR APPEALS LODGED WITH THE FIC ACT APPEAL BOARD

The purpose of this notice is to inform all supervisory bodies, accountable and reporting institutions of the process to lodge an appeal against a sanction imposed in terms of the Financial Intelligence Centre Act, No 38 of 2001, as amended (FIC Act).

Where a sanction has been imposed by the Financial Intelligence Centre (the FIC) or a Supervisory Body (SB), in terms of section 45C of the FIC Act, on an accountable institution (AI) or a reporting institution (RI), the AI or RI may appeal the decision of the FIC or SB to the Financial Intelligence Centre Act Appeal Board (Appeal Board).

Any prospective appellant must have regard for sections 45C and 45D of the FIC Act read with Regulation 27 of the Money Laundering and Terrorist Financing Control Regulations when contemplating an appeal to the FIC Act Appeal Board.

PAYMENT OF APPEAL FEE TO THE CENTRE

An appeal fee of R10 000 (ten thousand rand) is payable to the FIC and proof of such payment must accompany the notice of appeal. The payment, which may be a bank deposit or electronic funds transfer, must reflect the name of the appellant

as reference together with “Reg 27C(d) fee” when making the payment to the FIC.
No appeal fee payment may be made by cheque.

The banking details of the FIC are listed below:

Account name: Financial Intelligence Centre

Bank: Standard Bank

Branch: Pretoria

Bank account number: 010029281

Branch code: 010045

NOTICE OF APPEAL

The appellant must complete the attached [notice of appeal form](#) within 30 days from the date when notice of the decision by the SB or the FIC was received in writing by the appellant. The notice of appeal, proof of payment of the appeal fee and any relevant documents must be hand delivered to the Secretary of the Appeal Board (the Secretary) to:

The Secretary

FIC Act Appeal Board

Lakeside Building A, Second Floor

54 Embankment Road

Centurion

0157

The office hours of the Secretary are 08:00 to 16:00 on business days and documents will only be received between these hours. The notice of appeal will only be accepted by the Secretary if all procedural and legal requirements have been adhered to. A set of the notice of appeal and other relevant documents must also be delivered to the SB if the SB imposed the administrative sanction.

DATE OF APPEAL AND PROCEDURAL REQUIREMENTS

The Secretary will notify all relevant parties of the date of the appeal including all procedural requirements, after consultation with the Chairperson of the Appeal Board and relevant parties.

ENQUIRIES

Enquiries may be sent to the FIC by e-mail to fic_feedback@fic.gov.za.

You may also telephone the FIC on 0860 FIC FIC (342 342).

24 August 2012

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Resources:

[Notice of Appeal Form](#)