



PFA EXEMPTION NOTICE NO. 10 OF 2019

PENSION FUNDS ACT, 1956 (ACT NO. 24 OF 1956)

**EXEMPTION OF CERTAIN FUNDS IN RELATION TO SPECIFIC PARTICIPATING
EMPLOYERS FROM THE REQUIREMENTS OF SECTION 28 OF THE PENSION FUNDS
ACT, 1956 (ACT NO. 24 OF 1956)**

The Financial Sector Conduct Authority, under section 28(17) of the Pension Funds Act, 1956 (Act No. 24 of 1956) read with section 281(4) of the Financial Sector Regulation Act, 2017 (Act No. 9 of 2017) has exempted certain funds in relation to specific participating employers, as listed in Annexure A to this notice, from the provisions of section 28 of the Pension Funds Act, 1956 (Act No. 24 of 1956) to the extent set out in the Schedule.

OLANO MAKHUBELA

FOR THE FINANCIAL SECTOR CONDUCT AUTHORITY

Date: 11 OCTOBER 2019

SCHEDULE
EXEMPTION OF CERTAIN FUNDS IN RELATION TO SPECIFIC PARTICIPATING
EMPLOYERS FROM THE REQUIREMENTS OF SECTION 28 OF THE PENSION FUNDS
ACT, 1956

1. Definitions

In this Schedule,

"the Act" means the Financial Sector Regulation Act, 2017 (Act No. 9 of 2017);

"the PFA" means the Pension Funds Act, 1956 (Act No. 24 of 1956);

"the Authority" means the Financial Sector Conduct Authority as defined in section 1(1) of the Act unless the context indicates otherwise; and

any word or expression to which a meaning has been assigned in the Act or the PFA shall have the meaning so assigned to it unless a different meaning is assigned elsewhere in this Schedule.

2. Applicable legislation

- (1) Section 28(2) of the PFA determines that, in the event of termination of a fund whether wholly or in part, a liquidator shall be appointed in the manner directed by the rules, or, if the rules do not contain directions as to such appointment, by the board, but such appointment shall be subject to the approval of the Authority and the period of liquidation shall be deemed to commence as from the date of such approval.
- (2) Section 28(17) of the PFA determines that the Authority may, under certain circumstances, grant an exemption from the provisions of section 28 and prescribe the requirements to be complied with for such exemption to be granted.

- (3) Section 281(4) of the Act requires that where the Authority grants an exemption in terms of a financial sector law, the requirements of section 281(3) must be met and such exemption must be published. The PFA is a financial sector law as defined in section 1(1) read with Schedule 1 of the Act.

3. Exemption of specific entities by the Authority

Pursuant to section 28(17) of the PFA, the Authority exempted certain funds in relation to specific participating employers under umbrella funds as listed in Annexure A from the requirements of section 28 of the PFA.

4. Commencement of exemptions granted

The relevant effective dates of the exemption are listed in Annexure A.

5. Short title

This exemption is called the Exemption of certain funds in relation to specific participating employers from the requirements of section 28 of the Pension Funds Act, 1956 (Act No. 24 of 1956), September 2019.

ANNEXURE A

Fund Number	Umbrella Fund Name	Name of the Participating Employer	Exemption Effective Date
12/8/32083/5710	FUNDSATWORK UMBRELLA PROVIDENT FUND	CONOR INTERNATIONAL (PTY) LTD	09 April 2019
12/8/20246/6385	OLD MUTUAL SUPERFUND PROVIDENT FUND	PHIL WILLIAMS CONTRACTORS CC	16 April 2019
12/8/20246/13407	OLD MUTUAL SUPERFUND PROVIDENT FUND	C MILLS RAIL CC	16 April 2019
12/8/21071/203	TEXTILE INDUSTRY PROVIDENT FUND	UMZAMO NONWOVENS (PTY) LTD	16 April 2019
12/8/27024/1448	CORPORATE SELECTION UMBRELLA RETIREMENT FUND	AZOCHEM LABORATORIES (PTY) LTD	16 April 2019
12/8/32082/480	FUNDSATWORK UMBRELLA PENSION FUND	BRETT HUDSON (PTY) LTD T/A AUDI JOHANNESBURG	16 April 2019
12/8/32082/2663	FUNDSATWORK UMBRELLA PENSION FUND	ORYX RISK MANAGEMENT (PTY) LTD	16 April 2019
12/8/32083/1583	FUNDSATWORK UMBRELLA PROVIDENT FUND	MERCURY MESSENGERS CC T/A MERCURY COURIERS	16 April 2019
12/8/32083/2809	FUNDSATWORK UMBRELLA PROVIDENT FUND	BLUE SQ PROPERTIES (PTY) LTD	16 April 2019
12/8/32083/3016	FUNDSATWORK UMBRELLA PROVIDENT FUND	TYRES 2000 (HERIOTDALE) (SA) LTD	16 April 2019
12/8/32083/6136	FUNDSATWORK UMBRELLA PROVIDENT FUND	ETSANG DIETA MULTI-PURPOSE PRIMARY CO-OPERATIVE LIMITED	16 April 2019
12/8/32083/6392	FUNDSATWORK UMBRELLA PROVIDENT FUND	G D MCKENZIE PAINTERS CC T/A MACS PAINTERS	16 April 2019
12/8/36438/1020	CORPORATE SELECTION UMBRELLA RETIREMENT FUND NO 2	ABNER GENERAL DEALERS (PTY) LTD T/A ABNER ELECTRICAL	16 April 2019
12/8/36541/910	AGRICULTURAL SECTOR PROVIDENT FUND - UMBRELLA FUND	HENNIE FOURIE TRUST	16 April 2019
12/8/36828/170	SANLAM UMBRELLA PENSION FUND	FIRST CHOICE APPOINTMENTS CC T/A HILL APPOINTMENTS	16 April 2019
12/8/36828/230	SANLAM UMBRELLA PENSION FUND	V G LALLOO BROKERS (PTY) LTD	16 April 2019
12/8/37094/332	ALEXANDER FORBES CORE PLAN (PROVIDENT SECTION)	MINT FRESH TRADING 143 CC	16 April 2019
12/8/37522/10	DESTINY UMBRELLA PENSION FUND	BSC TECHNOLOGIES (PTY) LTD T/A STAX	16 April 2019
12/8/20237/3626	OLD MUTUAL SUPERFUND PENSION FUND	TPA CONSULTING CC	17 April 2019
12/8/20246/10501	OLD MUTUAL SUPERFUND PROVIDENT FUND	BRIGHTSTONE TRADING 3 CC	17 April 2019
12/8/20246/11358	OLD MUTUAL SUPERFUND PROVIDENT FUND	NORDIC SAGA INVESTMENTS 255 CC	17 April 2019
12/8/27024/4635	CORPORATE SELECTION UMBRELLA RETIREMENT FUND	MALIGAN TRADING CC T/A SHERIFF DURBAN SOUTH	17 April 2019

12/8/31978/19	UMTHUNZI PROVIDENT FUND	PLANTWISE	17 April 2019
12/8/32082/1315	FUNDSATWORK UMBRELLA PENSION FUND	LEE OOSTHUIZEN & SMITH INCORPORATED	17 April 2019
12/8/32082/1636	FUNDSATWORK UMBRELLA PENSION FUND	PELI BOTHA BOTES GOUWS AND KRUGER CC T/A DE WIEKUSWEG APTEEK	17 April 2019
12/8/32082/1991	FUNDSATWORK UMBRELLA PENSION FUND	VERSTER BERRY IN ASSOSIASIE INC	17 April 2019
12/8/32083/2102	FUNDSATWORK UMBRELLA PROVIDENT FUND	MPISI TRADING 74 (PTY) LTD	17 April 2019
12/8/32083/3445	FUNDSATWORK UMBRELLA PROVIDENT FUND	MARLIM SERVICES (PTY) LTD	17 April 2019
12/8/32083/4094	FUNDSATWORK UMBRELLA PROVIDENT FUND	PIOEN 1094 (PTY) LTD	17 April 2019
12/8/32083/4973	FUNDSATWORK UMBRELLA PROVIDENT FUND	THARI AIR CONDITIONING CONTRACTORS CC	17 April 2019
12/8/32083/6138	FUNDSATWORK UMBRELLA PROVIDENT FUND	MDZ FLEET SOLUTIONS (PTY) LTD	17 April 2019
12/8/36438/5254	CORPORATE SELECTION UMBRELLA RETIREMENT FUND NO 2	ON TRACK THEATRE CORPORATION CC	17 April 2019
12/8/36438/5822	CORPORATE SELECTION UMBRELLA RETIREMENT FUND NO 2	GOLDILOGS (PTY) LTD	17 April 2019
12/8/36438/5842	CORPORATE SELECTION UMBRELLA RETIREMENT FUND NO 2	GVTEC (PTY) LTD	17 April 2019
12/8/36634/1067	SANLAM UNITY UMBRELLA FUND	MASTER COIL CC	17 April 2019
12/8/36813/2077	SANLAM UMBRELLA PROVIDENT FUND	MAKENZO CONSTRUCTION AND TRADING (PTY) LTD	17 April 2019
12/8/32083/3452	FUNDSATWORK UMBRELLA PROVIDENT FUND	GROOTVLEI KUIKENS (PTY) LTD	18 April 2019
12/8/36006/1245	CORPORATE SELECTION UMBRELLA PENSION FUND	4TH DIMENSION TECHNOLOGY CC	18 April 2019
12/8/37774/77	DISTINCTION UMBRELLA PROVIDENT FUND	STRESSO PRE-STRESSED CONCRETE	18 April 2019
12/8/20246/10068	OLD MUTUAL SUPERFUND PROVIDENT FUND	MOREMI'S CRIME BLOCK SECURITY FORCE	23 April 2019
12/8/36813/824	SANLAM UMBRELLA PROVIDENT FUND	TASIMA (PTY) LTD	23 April 2019
12/8/37775/39	DISTINCTION UMBRELLA PENSION FUND	RZT SELPHY 4923 CC T/A LAZEE SURF	23 April 2019
12/8/20237/2545	OLD MUTUAL SUPERFUND PENSION FUND	SENER 360 (PTY) LTD	06 May 2019
12/8/20246/12408	OLD MUTUAL SUPERFUND PROVIDENT FUND	DR. RJ WINNAAR INC	06 May 2019
12/8/20246/13192	OLD MUTUAL SUPERFUND PROVIDENT FUND	KHAZIMULA SERVICE STATION CC	06 May 2019
12/8/22704/1629	CENTRAL PROVIDENT FUND	ORANGE GROVE FARMS CC	06 May 2019

12/8/27024/3703	CORPORATE SELECTION UMBRELLA RETIREMENT FUND	RAPID HYDRAULICS C.C.	06 May 2019
12/8/32082/1753	FUNDSATWORK UMBRELLA PENSION FUND	MOSIAMISE BUSINESS CONSULTING (PTY) LTD	06 May 2019
12/8/32083/3145	FUNDSATWORK UMBRELLA PROVIDENT FUND	MARX CONCRETE PIPES (PTY) LTD	06 May 2019
12/8/32083/5820	FUNDSATWORK UMBRELLA PROVIDENT FUND	BASIZABONKE ENTERPRISE (PTY) LTD	06 May 2019
12/8/36027/127	IRETIRE PROVIDENT FUND	D.L.R. CONSTRUCTION (PTY) LTD	06 May 2019
12/8/36438/2798	CORPORATE SELECTION UMBRELLA RETIREMENT FUND NO 2	AZOCHEM LABORATORIES (PTY) LTD	06 May 2019
12/8/36438/5187	CORPORATE SELECTION UMBRELLA RETIREMENT FUND NO 2	TAKE FIVE TRADING 104 CC	06 May 2019
12/8/36541/614	AGRICULTURAL SECTOR PROVIDENT FUND - UMBRELLA FUND	DE KLERK JS	06 May 2019
12/8/36541/1099	AGRICULTURAL SECTOR PROVIDENT FUND - UMBRELLA FUND	KARONGWE EXPERIENCE	06 May 2019
12/8/36634/1702	SANLAM UNITY UMBRELLA FUND	EDBEL AGT (PTY) LTD	06 May 2019
12/8/36634/1956	SANLAM UNITY UMBRELLA FUND	MIETSIE LAUNDRY (PTY) LTD	06 May 2019
12/8/36750/199	NMG UMBRELLA SMARTFUND (provident section)	XTREME BUSINESS SYNERGY CC	06 May 2019
12/8/36634/855	SANLAM UNITY UMBRELLA FUND	KA LETHABO TRADING 74 CC T/A KA LETHABO PROTECTITON SERVICES	07 May 2019
12/8/20237/3494	OLD MUTUAL SUPERFUND PENSION FUND	COMMERCIAL CLEANING SPECIALISTS CC	17 May 2019
12/8/20237/3704	OLD MUTUAL SUPERFUND PENSION FUND	CCS CIVILS (PTY) LTD	17 May 2019
12/8/20237/3878	OLD MUTUAL SUPERFUND PENSION FUND	DYNAMIC FITTINGS (PTY) LTD	17 May 2019
12/8/20246/13904	OLD MUTUAL SUPERFUND PROVIDENT FUND	SUPERIOR QUALITY ENGINEERING AND TECHNOLOGIES 8 (PTY) LTD	17 May 2019
12/8/27024/2761	CORPORATE SELECTION UMBRELLA RETIREMENT FUND	BEST ENGINEERING (PTY) LTD	17 May 2019
12/8/32082/677	FUNDSATWORK UMBRELLA PENSION FUND	ELE-SPEC CC	17 May 2019
12/8/32083/2849	FUNDSATWORK UMBRELLA PROVIDENT FUND	SONIC FACTORY CC	17 May 2019
12/8/32083/3994	FUNDSATWORK UMBRELLA PROVIDENT FUND	CHOOSE N PAY KWIKSPAR	17 May 2019
12/8/32083/4645	FUNDSATWORK UMBRELLA PROVIDENT FUND	CHUBBY CHICK WHOLESALE POTCHEFSTROOM CC	17 May 2019
12/8/32083/4751	FUNDSATWORK UMBRELLA PROVIDENT FUND	MIJOVO TRANSPORTATION AND COURIER SERVICE CC	17 May 2019
12/8/32083/4873	FUNDSATWORK UMBRELLA PROVIDENT FUND	POLYBASS CHEMICALS CC	17 May 2019

12/8/32083/4954	FUNDSATWORK UMBRELLA PROVIDENT FUND	JPA INVESTMENTS CC	17 May 2019
12/8/32083/5023	FUNDSATWORK UMBRELLA PROVIDENT FUND	MARITIME ACCOUNTING AND CONSULTING SERVICES (PTY) LTD	17 May 2019
12/8/32083/5555	FUNDSATWORK UMBRELLA PROVIDENT FUND	PROFERT (PTY) LTD	17 May 2019
12/8/36006/3092	CORPORATE SELECTION UMBRELLA PENSION FUND	AH FORGINGS (PTY) LTD	17 May 2019
12/8/36438/658	CORPORATE SELECTION UMBRELLA RETIREMENT FUND NO 2	SOUTH AFRICAN STUDENT TRAVEL SERVICE	17 May 2019
12/8/36750/104	NMG UMBRELLA SMARTFUND (provident section)	CENTURION TURF CC	17 May 2019
12/8/36828/153	SANLAM UMBRELLA PENSION FUND	HELDERENBERG (EDMS) BPK	17 May 2019
12/8/32083/3264	FUNDSATWORK UMBRELLA PROVIDENT FUND	SP SURFACING CC	20 May 2019
12/8/20246/1336	OLD MUTUAL SUPERFUND PROVIDENT FUND	KING KONG	13 June 2019
12/8/20246/10655	OLD MUTUAL SUPERFUND PROVIDENT FUND	VALOTONE 161 CC	13 June 2019
12/8/20246/12976	OLD MUTUAL SUPERFUND PROVIDENT FUND	WOODSWORTH CC	13 June 2019
12/8/21071/88	TEXTILE INDUSTRY PROVIDENT FUND	DJANGO CREATIONS	13 June 2019
12/8/32082/547	FUNDSATWORK UMBRELLA PENSION FUND	SAKKIES BLINDERS CC	13 June 2019
12/8/32082/2133	FUNDSATWORK UMBRELLA PENSION FUND	FISSURE TECHNICAL SERVICES (PTY) LTD	13 June 2019
12/8/32083/5058	FUNDSATWORK UMBRELLA PROVIDENT FUND	MIXOVAX (PTY) LTD	13 June 2019
12/8/32083/5079	FUNDSATWORK UMBRELLA PROVIDENT FUND	JAYCEPT (PTY) LTD	13 June 2019
12/8/32083/5239	FUNDSATWORK UMBRELLA PROVIDENT FUND	KARSH GENERAL TRADERS (PTY) LTD	13 June 2019
12/8/32083/5529	FUNDSATWORK UMBRELLA PROVIDENT FUND	DU PLESSIS SANDWERKE CC T/A DU PLESSIS SAND & STENE	13 June 2019
12/8/32083/5537	FUNDSATWORK UMBRELLA PROVIDENT FUND	LWM HOLDINGS (PTY) LTD	13 June 2019
12/8/32083/5571	FUNDSATWORK UMBRELLA PROVIDENT FUND	LEBOGANG MAMOKETE TRADING CC T/A WIMPY GOLDEN WALK	13 June 2019
12/8/32083/6409	FUNDSATWORK UMBRELLA PROVIDENT FUND	DCD WIND TOWERS (PTY) LTD	13 June 2019
12/8/36027/151	IRETIRE PROVIDENT FUND	EO & CH TRADING ENTERPRISE CC	13 June 2019
12/8/36027/182	IRETIRE PROVIDENT FUND	LOMINA VYF (PTY) LTD T/A FARM PACK	13 June 2019

12/8/36027/242	IRETIRE PROVIDENT FUND	MILVIFORCE (PTY) LTD T/A PUMA N4	13 June 2019
12/8/36438/4221	CORPORATE SELECTION UMBRELLA RETIREMENT FUND NO 2	I D C ARCHITECTS CC	13 June 2019
12/8/36634/1615	SANLAM UNITY UMBRELLA FUND	PS 1002 INVESTMENTS CC T/A DROS HATFIELD	13 June 2019
12/8/36813/1391	SANLAM UMBRELLA PROVIDENT FUND	METHODIST HOMES FOR CHILDREN (CAPE) - HEATHERDALE	13 June 2019
12/8/36828/1143	SANLAM UMBRELLA PENSION FUND	SOHO CONSULTING AND SALES CC	13 June 2019
12/8/37568/13	ASSOCIATES UMBRELLA PROVIDENT FUND	R.I.P. COFFIN MANUFACTURING CC	13 June 2019
12/8/37568/68	ASSOCIATES UMBRELLA PROVIDENT FUND	FRIEDMANS STEELDEAL T/A STEELDEALS CC	13 June 2019
12/8/37716/24	IRETIRE PENSION FUND	ACTION SERVICE STATION CC	13 June 2019
12/8/20246/8751	OLD MUTUAL SUPERFUND PROVIDENT FUND	PLANTINUM MILE INVESTMENTS 429 (PTY) LTD	18 June 2019
12/8/20246/9283	OLD MUTUAL SUPERFUND PROVIDENT FUND	LEOMAT TIMBER AND FORESTRY (PTY) LTD	18 June 2019
12/8/20246/10911	OLD MUTUAL SUPERFUND PROVIDENT FUND	HODISANG EDUCARE CENTRE	18 June 2019
12/8/20246/12252	OLD MUTUAL SUPERFUND PROVIDENT FUND	DANIEL MODIKWE SYLVESTER SENOKWANE T/A MINGO'S SUPERMARKET	18 June 2019
12/8/20246/13562	OLD MUTUAL SUPERFUND PROVIDENT FUND	DIMBAZA VTS (PTY) LTD	18 June 2019
12/8/21071/108	TEXTILE INDUSTRY PROVIDENT FUND	CURTAIN AND BLIND STUDIO (PTY) LTD	18 June 2019
12/8/27024/2254	CORPORATE SELECTION UMBRELLA RETIREMENT FUND	ARROWHEAD SECURITY FENCING SYSTEMS C.C.	18 June 2019
12/8/27024/3389	CORPORATE SELECTION UMBRELLA RETIREMENT FUND	WARNER'S SHOE STORES (PTY) LTD	18 June 2019
12/8/32082/1351	FUNDSATWORK UMBRELLA PENSION FUND	FRONTLINE ELECTRICAL SUPPLIERS CC	18 June 2019
12/8/32082/2132	FUNDSATWORK UMBRELLA PENSION FUND	FRONTIER FISSURE DEVELOPMENT (PTY) LTD	18 June 2019
12/8/32083/3240	FUNDSATWORK UMBRELLA PROVIDENT FUND	JERICO FILLING STATION CC	18 June 2019
12/8/32083/5051	FUNDSATWORK UMBRELLA PROVIDENT FUND	KIMBRAVECT (PTY) LTD	18 June 2019
12/8/32083/5112	FUNDSATWORK UMBRELLA PROVIDENT FUND	HENRI LEBON T/A ROMAX	18 June 2019
12/8/32083/5554	FUNDSATWORK UMBRELLA PROVIDENT FUND	KILPIN STEEL (PTY) LTD	18 June 2019
12/8/36006/2576	CORPORATE SELECTION UMBRELLA PENSION FUND	MECS EUROPE/AFRICA INCORPORATED IN BELGIUM EXTERNAL PROFIT COMPANY	18 June 2019
12/8/36438/1140	CORPORATE SELECTION UMBRELLA RETIREMENT FUND NO 2	MOTSHWAUWA MANUFACTURING (PTY) LTD	18 June 2019

12/8/36438/2985	CORPORATE SELECTION UMBRELLA RETIREMENT FUND NO 2	ILITHA LELIZWE CONSULTING (PTY) LTD	18 June 2019
12/8/36813/2100	SANLAM UMBRELLA PROVIDENT FUND	JOZISPARK INVESTMENTS (PTY) LTD T/A NASHUA	18 June 2019
12/8/36828/379	SANLAM UMBRELLA PENSION FUND	ROVERLAND CC	18 June 2019
12/8/36828/428	SANLAM UMBRELLA PENSION FUND	BATES ACCESS FLOORING (PTY) LTD	18 June 2019
12/8/37535/13	GENESIS UMBRELLA PROVIDENT FUND	PAFORMA PROPERTY FINANCE (PTY) LTD	18 June 2019
12/8/32082/2131	FUNDSATWORK UMBRELLA PENSION FUND	FRONTIER UNDERGROUND SERVICES (PTY) LTD	21 June 2019
12/8/32083/5487	FUNDSATWORK UMBRELLA PROVIDENT FUND	SITHEMBA CONSTRUCTION (PTY) LTD	21 June 2019