



**PFA EXEMPTION NOTICE NO. 12 OF 2019**

**PENSION FUNDS ACT, 1956 (ACT NO. 24 OF 1956)**

**EXEMPTION OF CERTAIN FUNDS FROM THE REQUIREMENTS OF SECTIONS 9A AND 16 OF THE PENSION FUNDS ACT, 1956 (ACT NO. 24 OF 1956)**

The Financial Sector Conduct Authority, under section 2(5)(a) of the Pension Funds Act, 1956 (Act No. 24 of 1956) read with section 281(3) of the Financial Sector Regulation Act, 2017 (Act No. 9 of 2017), exempted certain funds listed in Annexure A to this notice from the provisions of sections 9A and 16 of the Pension Funds Act, 1956 (Act No. 24 of 1956) to the extent set out in the Schedule.

**MM DU TOIT**  
**DIVISIONAL EXECUTIVE: SPECIALIST SUPPORT**  
**FOR THE FINANCIAL SECTOR CONDUCT AUTHORITY**

**Date: 8 November 2019**

## **SCHEDULE**

### **EXEMPTIONS OF CERTAIN FUNDS FROM THE REQUIREMENTS OF SECTIONS 9A AND 16 OF THE PENSION FUNDS ACT, 1956**

#### **1. Definitions**

In this Schedule the -

- (a) **"Act"** means the Financial Sector Regulation Act, 2017 (Act No. 9 of 2017);
- (b) **"Authority"** means the Financial Sector Conduct Authority as defined in section 1(1) of the Act;
- (c) **"PFA"** means the Pension Funds Act, 1956 (Act No. 24 of 1956); and

any word or expression to which a meaning has been assigned in the Act or the PFA shall have the meaning so assigned to it unless a different meaning is assigned elsewhere in this Schedule.

#### **2. Applicable legislation**

- (1) Section 9A of the PFA requires every registered fund, which must have its financial condition investigated and reported on by a valuator in terms of section 16 of the PFA, to appoint a valuator.
- (2) Section 16(1) of the PFA requires that a registered fund shall, at least once in every three years, cause its financial condition to be investigated and reported upon by a valuator, and shall deposit a copy of such a report with the Authority, and shall send a copy of such report or a summary thereof, prepared by the valuator in a form prescribed and signed by the valuator, to every employer

participating in the fund.

- (3) Section 2(5)(a) of the PFA provides that the Authority may, where practicalities impede the strict application of a specific provision of the PFA, exempt any fund from, or in respect of, such provision on conditions determined by the Authority.
- (4) Section 281(4) of the Act requires that where the Authority grants an exemption in terms of a financial sector law, the requirements of section 281(3) must be met and such exemption must be published. The PFA is a financial sector law as defined in section 1(1) read with Schedule 1 of the Act.

### **3. Exemption of specific entities by the Authority**

Pursuant to section 2(5)(a) of the PFA, and subject to paragraph 4 below, the Authority exempted the funds listed in Annexure A from the requirements of sections 9A and 16 of the PFA.

### **4. Commencement and duration of exemption**

The relevant effective dates and durations of the exemptions are listed in Annexure A.

### **5. Short title**

This exemption is called the Exemption of certain funds from the requirements of sections 9A and 16 of the Pension Funds Act, 1956 No.12 of 2019.

## ANNEXURE A

Fund Number	Fund Name	Effective Dates	End Date
23619	A G I PROVIDENT FUND	1 July 2019	30 June 2022
35287	ACUMEN PRESERVATION PENSION FUND	1 September 2019	31 August 2022
35288	ACUMEN PRESERVATION PROVIDENT FUND	1 September 2019	31 August 2022
36487	ACUMEN RETIREMENT ANNUITY FUND	1 September 2019	31 August 2022
37525	ALEXANDER FORBES RETIREMENT FUND (PENSION PRESERVATION SECTION)	1 October 2012	30 September 2015
37525	ALEXANDER FORBES RETIREMENT FUND (PENSION PRESERVATION SECTION)	1 October 2015	30 September 2018
37525	ALEXANDER FORBES RETIREMENT FUND (PENSION PRESERVATION SECTION)	1 October 2018	30 September 2021
37506	ALLIED AND PC GROUP PROVIDENT FUND	1 October 2018	30 September 2021
9264	ATKV-GROEPPENSIOENFONDS	1 June 2019	31 May 2022
33835	BALANCED FUTURE FUND	1 July 2019	30 June 2022
33538	BALLISTIC ARMOUR TECHNOLOGY PROVIDENT FUND	1 June 2010	31 May 2013
33538	BALLISTIC ARMOUR TECHNOLOGY PROVIDENT FUND	1 June 2013	31 May 2016
33538	BALLISTIC ARMOUR TECHNOLOGY PROVIDENT FUND	1 June 2016	31 May 2019
33538	BALLISTIC ARMOUR TECHNOLOGY PROVIDENT FUND	1 June 2019	31 May 2022
37626	BARPLATS PROVIDENT FUND	1 July 2018	30 June 2021
33039	BATTERY TECHNOLOGY (PTY) LTD PENSION FUND	1 May 2019	30 April 2022
37501	BURLINGTON DATAPRINT PROVIDENT FUND	1 January 2016	31 December 2018
37501	BURLINGTON DATAPRINT PROVIDENT FUND	1 January 2019	31 December 2021
31243	CORONATION RETIREMENT FUND	1 October 2019	30 September 2022
29089	DIMENSION DATA GROUP PROVIDENT FUND	1 October 2018	30 September 2021
37593	DIS-CHEM PROVIDENT FUND	1 October 2018	30 September 2021
31880	DURBANVILLE MUNISIPALITEIT VOORSORGFONDS	1 July 2019	30 June 2022
31686	EARLYBIRD FARM PROVIDENT FUND (THE)	1 October 2008	30 September 2011
31686	EARLYBIRD FARM PROVIDENT FUND (THE)	1 October 2011	30 September 2014
31686	EARLYBIRD FARM PROVIDENT FUND (THE)	1 October 2014	30 September 2017
31686	EARLYBIRD FARM PROVIDENT FUND (THE)	1 October 2017	30 September 2020
38037	EHL PROVIDENT FUND	1 April 2014	31 March 2017
38122	ENSIMINI UMBRELLA PENSION FUND	1 March 2019	28 February 2022
37824	HAIRDRESSING & COSMETOLOGY INDUSTRY PROVIDENT FUND	1 March 2014	28 February 2017
37390	HARDWARE INDUSTRY UMBRELLA DEFINED CONTRIBUTION PROVIDENT FUND	1 March 2010	28 February 2013
37390	HARDWARE INDUSTRY UMBRELLA DEFINED CONTRIBUTION PROVIDENT FUND	1 March 2013	29 February 2016
37390	HARDWARE INDUSTRY UMBRELLA DEFINED CONTRIBUTION PROVIDENT FUND	1 March 2016	28 February 2019
16527	HAYES LEMMERZ SOUTH AFRICA PENSION FUND	1 February 2013	31 January 2016
16527	HAYES LEMMERZ SOUTH AFRICA PENSION FUND	1 February 2016	31 January 2019
35301	INDIVIDUAL INVESTMENT PENSION PLAN	1 January 2019	31 December 2021
6313	LEGAL PROVIDENT FUND	1 April 2019	31 March 2022

<b>Fund Number</b>	<b>Fund Name</b>	<b>Effective Dates</b>	<b>End Date</b>
24983	MCCORMICK SOUTH AFRICA PROVIDENT FUND	1 March 2018	28 February 2021
24983	MCCORMICK SOUTH AFRICA PROVIDENT FUND	1 March 2015	28 February 2018
22945	MELOMED HOLDINGS PENSION FUND	1 March 2019	28 February 2022
23987	MPUMALANGA TOURISM AND PARKS AGENCY PROVIDENT FUND	1 April 2019	31 March 2022
3828	MULTIKOR PENSION FUND	1 March 2018	28 February 2021
37476	NSS FASTENERS PROVIDENT FUND	1 September 2018	31 August 2021
36239	RAINMAKER PENSION FUND	1 November 2018	31 October 2021
36237	RAINMAKER PROVIDENT FUND	1 November 2018	31 October 2021
32553	RUSTENBURG BUILDING MATERIALS PROVIDENT FUND	1 March 2016	28 February 2019
32553	RUSTENBURG BUILDING MATERIALS PROVIDENT FUND	1 March 2019	28 February 2022
29912	SAFCOL PROVIDENT FUND	1 July 2019	30 June 2022
33063	SALDANHA STEEL RETIREMENT FUND	1 October 2019	30 September 2022
19421	SCHERING PENSION FUND	1 January 2019	31 December 2021
36882	SELECTOR UMBRELLA PENSION FUND	1 September 2017	31 August 2020
36388	SELECTOR UMBRELLA PROVIDENT FUND (THE)	1 September 2017	31 August 2020
37330	SIMBA RETIREMENT FUND	1 October 2018	30 September 2021
16005	THE RETIREMENT ANNUITY FUND	1 January 2019	31 December 2021
28662	THEBE PROVIDENT FUND	1 March 2017	28 February 2020
37057	TRAFFIC COURIERS CC T/A DUMEHLEZI GROUP LIFE AND PROVIDENT FUND	1 May 2019	30 April 2022
31244	WACO INTERNATIONAL PROVIDENT FUND	1 July 2019	30 June 2022
34395	WBHO PROVIDENT FUND	1 July 2016	30 June 2019
38092	WEALTHPORT PENSION PRESERVATION FUND	1 October 2019	30 September 2022
38097	WEALTHPORT PROVIDENT PRESERVATION FUND	1 October 2019	30 September 2022
38096	WEALTHPORT RETIREMENT ANNUITY FUND	1 October 2019	30 September 2022
4745	WESTERN PROVINCE BLOOD TRANSFUSION SERVICE RETIREMENT FUND	1 January 2019	31 December 2021